

Loan agreement

Particulars of Applicant:

Mr/Mrs: _____ * District: _____ *

Employee No.: _____ * N.R.C. No: _____ *

Department: _____ * Date of Birth: _____ *

Institution: _____ * Mobile Phone: _____

Loan amount in: K _____ Loan Type: 1 ____ Type 2 ____

Account Name: _____

Bank: _____

Branch: _____

Account Number: _____

I herewith agree that following amount is deducted from my payroll by Climate Smart

Loans Ltd. Monthly Instalment: Kwacha _____ * Number of instalments: _____ *

Month of first Deduction: _____ * Month of last deduction: _____ *

I. Loan type 1 (payment after first successful deduction) Agent: _____

The borrower shall allow Climate Smart Loans Ltd to start deducting from his payroll. Once the first deduction goes through successfully, the loan amount will be paid to the account of the applicant. All payments for loans (loan type 1 and Loan type 2) are paid to an account of the Borrower or paid in cash at any authorized office of Climate Smart Buy Limited.

II. Loan type 2 (payment before deduction)

The lender shall disburse the loan to the borrower before the first deduction. In the case where the borrower is not eligible for type 2 loan, he / she will give the right to the Lender to change to loan type 1.

III. Early settlement

In case the borrower wishes to pay off early, he/she can request a loan statement by providing the following details: Name, Employee number and Email address via SMS, what's app or by email.

IV. Cancellations

Cancellations must be made prior to the first deduction. Any cancellation made after this time will result in a cancellation fee equal to the first instalment and will not be eligible for a refund of the deducted amount.

V. Default

In case of default, Climate Smart Loans Limited has the right to charge an additional interest of 10 % per month. Default means, that the deduction on P MEC has not been successful.

Borrower agrees to all the conditions above by his signature.

Date of Agreement: _____ * Details and NRC confirmed by: _____

Signature: _____ * Signature: _____
(Client) (Representative of Climate Smart Loan Ltd.)